

CROWELL DEVELOPMENT CORPORATION

**Meeting Notice of
Annual General Shareholders' Meeting**

(Excerpt Translation)

The 2020 Annual General Shareholders' Meeting (the "Meeting") of CROWELL DEVELOPMENT CORPORATION (the "Company") will be convened at 9:00 a.m., Thursday, June 18, 2020 at the Pleasant Hotels International on the 2nd floor (ShiangRei Hall) at No.269, Daxing Rd., Taoyuan Dist., Taoyuan City, Taiwan

I. Agenda for the Meeting is as follows:

A. Reports Items:

- (1) Report the business of 2019.
- (2) Supervisor's review report on the 2019 Financial Statements.
- (3) To report the status of the private placement of common shares.
- (4) Status report of domestic 2nd secured convertible bonds.
- (5) To Report the execution of Sound Business Plan of 2019.

B. Ratifications Items:

- (1) Ratification of the 2019 business report and financial statements.
- (2) To approve the proposal for distribution of 2019 earnings.

C. Discussion Items:

- (1) Amendments to the "Articles of Incorporation."
- (2) Amendments to the Company's "Asset Acquisition & Disposal Procedures."
- (3) Amendments to the Company's "Procedures for Lending Funds to Others."
- (4) Amendments to the Company's "Procedures for Endorsements & Guarantees."
- (5) Amendments to the Company's "Election Rules of Directors and Supervisors."
- (6) To propose the issuance plan of private placement for common shares.

D. Directors election:

Election of the Company's Directors.

E. Other resolution:

Proposal to release the newly-elected Directors (include Independent Director) from non-competition restrictions

F. Extraordinary Motions

G. Adjournment

Board of Directors

CROWELL DEVELOPMENT CORPORATION