

CROWELL DEVELOPMENT Co., Ltd.
Meeting Notice for the 2021 Annual Shareholders' Meeting
(Summary Translation)

The 2021 Annual General Shareholders' Meeting (the "Meeting") of Crowell Development Co., Ltd. (the "Company") will be convened at 9:00 a.m., Tuesday, June 17, 2021 at Jubilee C Hall of Chateau De Chine Taoyuan (4F, No. 107, Mingsheng Rd, Taoyuan Dist., Taoyuan City 33041, Taiwan)

1. The agenda for the Meeting is as follows:

(1) Report Items

- I. 2020 Business Report
- II. Audit Committee's Review Report on the 2020 Business Report and Financial Statements
- III. Implementation of Strengthening Operation Program for 2020
- IV. Implementation of Private Placement of Securities for 2020

(2) Matters for Ratification

- I. Business Report and Financial Statements of 2020
- II. 2020 Appropriation of Profit or Loss

(3) Matters for Discussion

- I. Implementation of Private Placement of Securities
- II. Amendment to the " Rules of Procedure for Shareholders' Meetings"

(4) Extempore Motions

(5) Meeting Adjournment

2. The main content of the proposals pursuant to Article 172 of the Company Act of the Republic of China, please refer to the handbook for the 2021 annual meeting of shareholders.

3. Pursuant to Article 165 of the Company Act, the Company hereby closes the share transfer registration from April 19, 2021 to June 17, 2021.

4. One copy of the attendance notification form and proxy form will be attached to this meeting notice. If the shareholder(s) is attending the meeting in person, please sign or stamp on the attendance notification form and carry it to the check-in desk on the day of the meeting. In the case that an agent(s) is entrusted to attend the meeting, the shareholder(s) shall sign or stamp on the proxy form and personally fill out the name and address of the agent, then deliver the proxy form to the Grand Fortune Securities Corporation Registrar Transfer Department at least 5 days prior to the day of the meeting. The signed proxy form will serve as the sign-in card for agent(s) to represent your vote at the meeting.

5. Shareholders may exercise their voting rights through the STOCKVOTE platform of Taiwan Securities Central Depository Co., Ltd. (<https://www.stockvote.com.tw>) during the period from May 18, 2021 to June 14, 2021.

6. The Transfer Agency Department of Grand Fortune Securities Co., Ltd. is the proxy tallying and verification institution for this Annual meeting.

Board of Directors

Crowell Development Co., Ltd.